

The PAST MT4 Indicator

Quick Reference Sheet 1 of 3



Spot Price Action Reversals Quickly & Easily

The PAST Strategy uses Price Action to identify turning points in the markets. But it doesn't require years of Price Action experience, or hours staring at charts, to spot these reversals. This indicator identifies them right on your chart. Works for all timeframes.

Pattern Types

(The priority display sequence on your chart, if all are selected, will be Strong Reversal, Long Wick, Two Candle Reversal – This means that if there is a Strong Reversal and a Long Wick set-up the Strong Reversal signal will be displayed).

Include Strong Reversals (Default = “true”) – If set to “true” Strong Reversal Candles will be identified and if set to “false” they will not.

Include Long Wicks (Default = “true”) – If set to “true” Long Wick Reversal Candles will be identified and if set to “false” they will not.

Include Two Candle Reversals (Default = “true”) – If set to “true” Two Candle Reversals will be identified and if set to “false” they will not.

Candle Settings

Strong Reversal Body Size Perc (Default = “50”) – The Strong Reversal Candle Body Size (open to close) size (as a %) compared to the total candle size. For example, if this value is 50 (%), if the high of the candle is 15500 and the low is 15100 (a difference of 400 PIPs) then only Strong Reversal candles with a body size (open to close) 200 PIPs or more will be identified.

Long Wick Size Perc (Default = “50”) – The Long Wick size (as a %) compared to the total candle size. For example, if this value is 50 (%), if the high of the candle is 9800 and the low is 9500 (a difference of 300 PIPs) then only Long Wick Reversal candles with a wick size of 150 PIPs or more will be identified.

Preceding Candle Must Oppose (Default = “true”) – Only applicable to Strong Reversal Candle processing. If set to “true” it means that the candle preceding the Strong Reversal must be Bullish for a Strong Bearish Reversal, Bearish for a Strong Bullish Reversal – If set to “false” it the preceding candle type is ignored.

The PAST MT4 Indicator is available at

 **FOREX USEFUL**

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Trend Settings

Candles In Trend (Default = "10") – The number of candles required to be included when looking for a trend.

Directional Candles In Trend (Default = "5") – The number of candles within the trend which must be in the direction of the trend, a decent rule of thumb here is to look for 50%, thus is Candles_In_Trend is set to 10 Directional_Candles_In_Trend would be 5 – To negate this setting or turn it off use 1.

Trend Size ATR Percentage (Default = "300") – The size trend you are looking for as a percentage of the current Average True Range (ATR). For example, if set to 300% and the current ATR was 150 PIPs only trends of 450 PIPs or more would be identified.

ATR Period (Default = "100") – The period for the Average True Range calculation used above above, typically longer term values work better, 100+, work better as they are less prone to the potential impact of unusual recent high/low volatility.

Display Settings

Hide Pattern Type (Default = "false") – If set to "true" Pattern Types will be hidden (not displayed on the chart). If set to "false" they will be (displayed).

Signal Color (Default = "Black") – The colour for the signals and signal text.

Note: Changing the colours on the "Colors" tab will temporarily change the colours but only for the current session.

Text Font Size (Default = "10") – The font size for the signal text.

Arrow Size (Default = "1") – The size of the signals (arrows).

NOTE: To ensure optimal performance of the indicator the "look-back" period has been limited to 1,000 candles (that's about 5 years on the Daily timeframe and 20 years on the Weekly timeframe). After this period some distortion may occur.

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Alert Settings

Enable Pop Up Alert – If set to “false” you will not get an audible/visual MT4 pop-up alert for each signal, if set to “true” (default) you will.

Enable Email Alerts – If set to “false” (default) email alerts will be disabled. If set to “true” they will be enabled. You can use [these instructions](#) to set up your email.

Enable Mobile Notification – If set to “false” (default) “mobile push notifications” will be disabled. If set to “true” they will be enabled. You can use [these instructions](#) to synchronise your MT4 platform with your Mobile operator.

NOTE: We know the above email and mobile functions work (note, “Enable Pop Up Alert” must be enabled for them to work). However, some MT4 platforms, Email providers, Mobile operators and Operating systems can be problematic. Due to the many unknowns and the potential effort required we simply cannot provide support for these functions. **If you are having issues it is a local problem, it is not indicator specific.** Thanks for your understanding.

More detailed instructions can be found in the members area [HERE](#)