

Trend Trading Forex

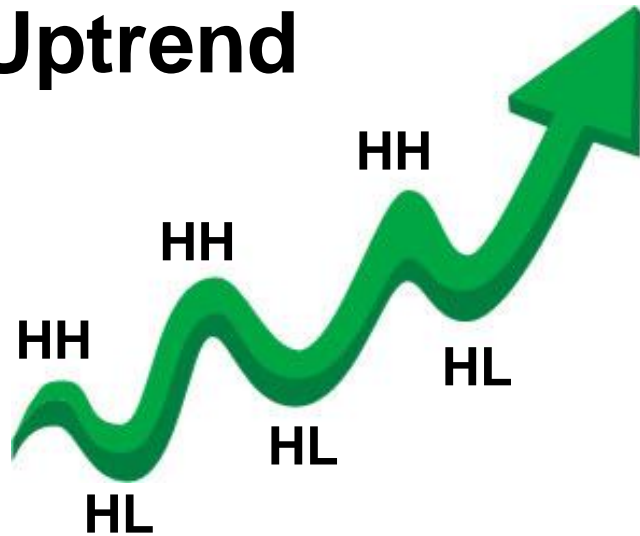
Trend trading is not difficult once you know how and it's a great way to make money when trading Forex

Here are the basics every trader should know...

Crowd Behaviour

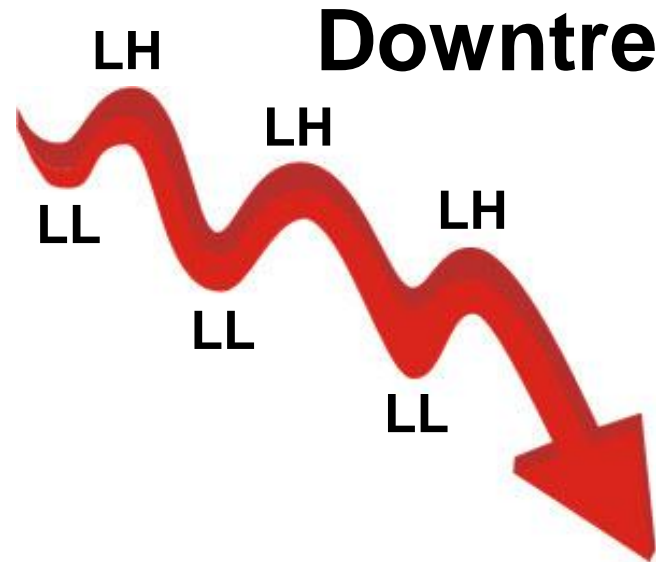
Uptrends and Downtrends are created by Crowd behaviour and they exist for ALL instruments on ALL timeframes

Uptrend



In an Uptrend the market rises and makes a sequence of Higher Highs (HHs) and Higher Lows (HLs)

Downtrend



In a Downtrend the market falls and makes a sequence of Lower Lows (LLs) and Lower Highs (LHs)

Crowd Behaviour

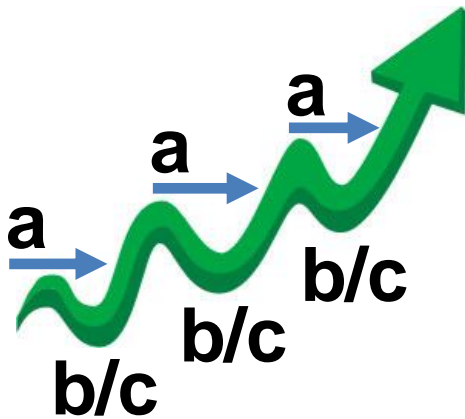
**Traders make money by identifying these
Uptrends and Downtrends and then riding them by
moving their Stops when...**

**A Higher High (HH)
is made in an Uptrend**

or

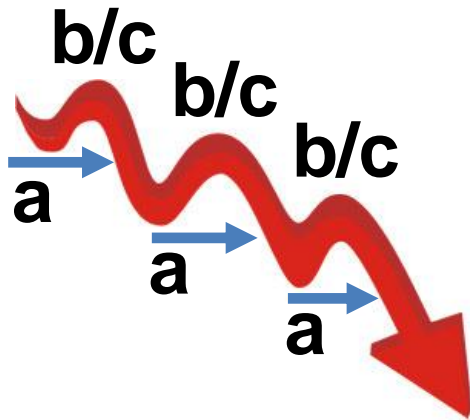
**A Lower Low (LL)
is made in a Downtrend**

In An Uptrend



- a) Identify when the previous Higher High (HH) is broken
- b) Identify the new Higher Low (HL) (made since the previous HH)
- c) Move Stop Loss to the new HL

In A Downtrend



- a) Identify when the previous Lower Low (LL) is broken
- b) Identify the new Lower High (LH) (made since the previous LL)
- c) Move Stop Loss to the new LH

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*This explanation was derived,
with permission, from the...*

*No Indicators Trend Trading Strategy (NITTS)
by Jon McFarlane*

Produced by

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